

HARMONY CAPITAL SERVICES LIMITED

CIN: L67120MH1994PLC288180

Reg. Off. Office No. 8A, 8th Floor, Astral, Centre, 470/B, N. M. Joshi Marg, Chinchpokli- West, Mumbai - 400 011

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

		(RS. IN LAKH)				
		QUARTER ENDED			YEAR ENDED	
SR. NO.	Particulars	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	a) Revenue from Operation	-	-	-	-	-
	b) Other Income	2.70	8.04	5.49	34.36	13.31
	Total Income	2.70	8.04	5.49	34.36	13.31
2	Expenses					
	a. Cost of Material Consumed	-	-	-	-	-
	b. Purchase of Stock -in-Trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-	-
	d. Employee benefits expense	0.26	0.90	-	1.46	0.60
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	0.02	-
	g. Other Expenses	5.12	4.23	1.39	10.62	6.85
	Total Expenses	5.38	5.13	1.39	12.10	7.45
3	Profit / (Loss) before Tax (1-2)	-2.68	2.91	4.10	22.26	5.86
4	Tax Expenses - current and deferred	3.88	0.00	0.00	3.88	0.97
5	Net Profit / (Loss) for the period/year	-6.56	2.91	4.10	18.38	4.89
6	Other Comprehensive Income					
	i. Items that will not be reclassified to profit & loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
7	Total Comprehensive Income for the period/Year	-6.56	2.91	4.10	18.38	4.89
8	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	300.09	300.09	300.09	300.09	300.09
9	Earning Per Share not annualised)					
	(a) Basic	-0.22	0.10	0.14	0.61	0.16
	(b) Diluted	-0.22	0.10	0.14	0.61	0.16

Notes:

- The aforesaid audited Standalone Financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on April 20, 2018.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind-As) Prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting Practices and policies to the extent applicable
- Provisions for Taxation includes provision for current tax and Deferred tax. (Current Tax is Rs. 3.86 Lacs and Deferred Tax is Rs.0.02 Crores)
- Considering the Nature of Business activities and related risks and returns, the Company has determined that it operates a single primary business segment



- 6 The figure of the previous period have been reclassified /regrouped , whenever necessary, to correspond with those of the current period.
- 7 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27.05.2016, the Company hereby may declares that the Auditors have issued Audit Report , Standalone Financial Results with Unmodified opinion for the Year ended on 31st March 2018
- 8 A reconciliation between the profits as reported earlier (Previous GAAP) and the Ind AS recast profits for the corresponding quarter ended March 31, 2017 and year ended March 31, 2017 is given below

Description	For Quarter Ended on 31.03.2017	For Year ended on 31.03.2017
	(Audited)	(Audited)
Net Profit as per previous GAAP	4.10	4.89
Net Profit as per IndAS	4.10	4.89

For Harmony Capital Services Limited


Asutosh Raulo

Managing Director

DIN: 01589574

Date: 20.04.2018



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STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2018

PARTICULARS	AS ON MARCH 31, 2018 (Audited)	AS ON MARCH 31, 2017 (Audited)
ASSETS		
Non-current assets		
a). Fixed assets	17,756	19,850
b). Non-current Investments :	1,916,451	1,916,451
c). Deferred tax assets(net)	-	-
d). Long-term loans & advances	-	-
e). Other non-current assets	-	-
Total Non-current Assets	1,934,207	1,936,301
Current Assets		
a). Current Investment	12,217,379	8,084,858
b). Inventories	-	442,117
c). Trade Receivables	-	-
d). Cash & Cash Equivalents	80,639	2,321,252
e). Short-term Loans & Advances	-	-
f). Other current assets	723,538	294,508
Total Current Assets	13,021,555	11,142,735
TOTAL - ASSETS	14,955,761	13,079,036
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	30,009,000	30,009,000
Reserve & Surplus	(15,454,958)	(17,292,451)
Sub - Total - Equity	14,554,042	12,716,549
Non-Current Liabilities		
a). Long-term borrowings	-	-
b). Differed Tax Liabilities(Net)	-	-
c). Other long term Liabilities	-	-
d). Long-term Provisions	-	-
Total Non-current Liabilities	-	-
Current Liabilities		
a). Short -term borrowings	-	-
b). Trade Payables	-	-
c). Other current Liabilities	-	250,000
d). Differed Tax Liabilities	3,432	1,810
e). Short-term provisions	398,287	110,677
Sub - Total - Current Liabilities	401,719	362,487
TOTAL - EQUITIES AND LIABILITIES	14,955,761	13,079,036





B.M.Gattani & Co.

Chartered Accountants

B-702, Om Sai Shravan, Opp. Shimpoli Telephone Exch, Shimpoli,

Borivali (W), Mumbai - 400 092

Tel:022-28988811, Cell:9022988811,9323988811

E-Mail: balmukundgattani@yahoo.co.in

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
Harmony Capital Services Limited**

We have audited the quarterly Standalone financial results of **Harmony Capital Services Limited** for the quarter ended 31st March., 2018 and the year to date results for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July.,2016.

This Statement of Standalone quarterly financial results which is the responsibility of the company's management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind. AS) and other accounting principles general accepted in India. Our responsibility is to express an opinion on the statement based on our Audit of such Standalone Financial Statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July.,2016; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 01.04.2017. to 31.03.2018 in conformity with the Accounting principles generally accepted in India including Ind AS specified under section 133 of the Act.

Our conclusion is not modified in respect of this matter

**FOR M/s. B. M. Gattani & Co.
Chartered Accountants
F. R. No. 113536W**

**Balmukund N. Gattani
(PROPRIETOR)
M. No. 047066**



PLACE: MUMBAI
DATE : 20.04.2018

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Reg. Off: Office No. 8A, 8th Floor, Astral Centre,
470-B, N. M. Joshi Marg, Chinchpokli - West, Mumbai – 400 011.

Tel.: 022 2300 1206, Web Site: www.hcsl.co.in, E-mail: harmonycsl@yahoo.com

To,

The Manager

Listing Dept./Market Operation Dept.

BSE Limited.

14th floor, Phiroz Jeejeebhoy Towers,


Dalal Street, Mumbai – 400 023

Sub: Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- Declaration for Audit Report with un-modified opinion for the Financial Year ended on 31st March, 2018

Ref : Harmony Capital Services Limited (Scrip Code-530055, Scrip ID- HRMNYCP)

Pursuant to regulation 33 of SEBI (Listing Obligations and disclosure requirements regulations, 2015, SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 this is hereby declared that the Auditor of the Company M/s. B. M. Gattani & Co. Chartered Accountants, has issued an unmodified Audit Reports for the Financial Results as prepared under the SEBI (Listing obligation and Disclosure Requirements) 2015, for the Financial Year ended on 31st March 2018.

Thanking you,
Yours truly,
For Harmony Capital Services Limited


Asutosh Raulo
Managing Director
DIN: 01589574
Date: 20.04.2018



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BSE Scrip Code 530055, Scrip Code ID: HRMNYCP

FORM A

(For audit report on Standalone Financial Statements with unmodified opinion)

(Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.)

1	Name of the company	HARMONY CAPITAL SERVICES LIMITED
2	Annual financial statements for the year ended	31 st March 2018
3	Type of Audit observation	UN-MODIFIED
4	Frequency of observation	N. A
5	Signed By:  Asutosh Raulo CEO/Managing Director DIN: 01589574 	Signed By: FOR B. M. Gattani & Co CHARTERED ACCOUNTANTS  Balmukund N. Gattani (PROPRIETOR) M. No. 047066 F. R. No. 113536W Place: Mumbai Date: 20.04.2018 